

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 614: Apple Valley

Lender-Mediated

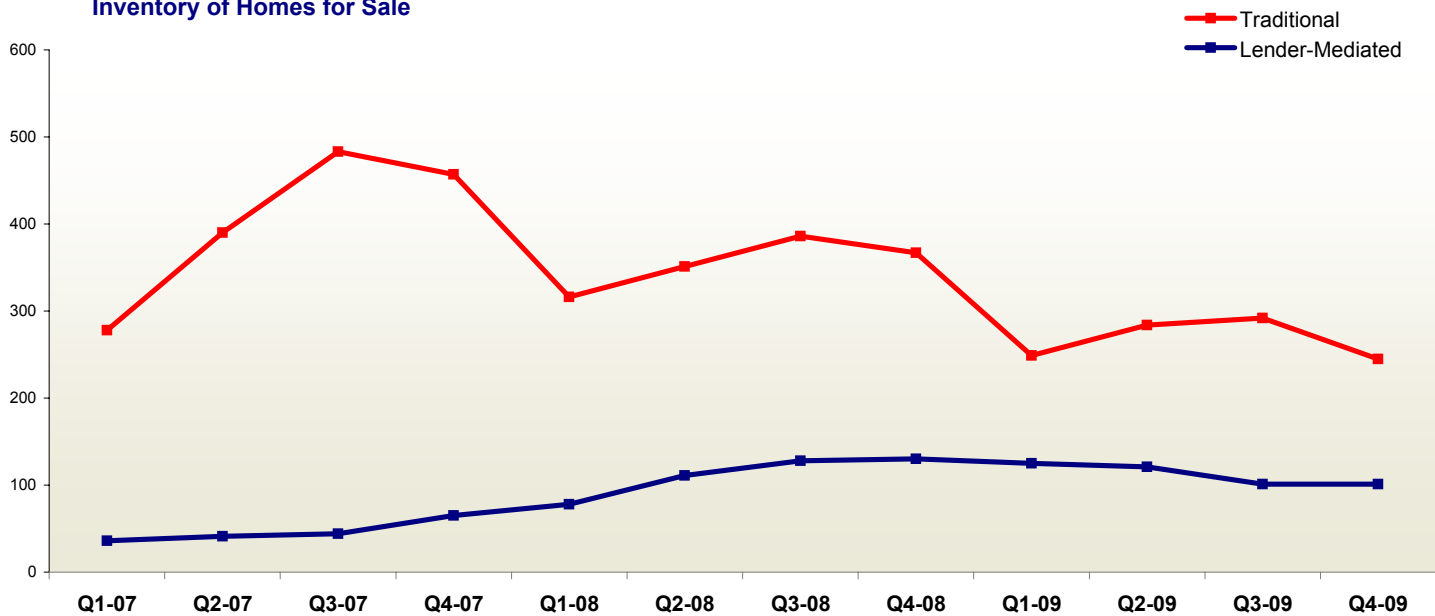
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	408	399	- 2.2%	1,131	891	- 21.2%
Closed Sales	189	311	+ 64.6%	472	466	- 1.3%
Inventory of Homes for Sale**	130	101	- 22.3%	367	245	- 33.2%
Months Supply of Inventory**	7.8	3.6	- 54.3%	7.9	5.1	- 35.5%

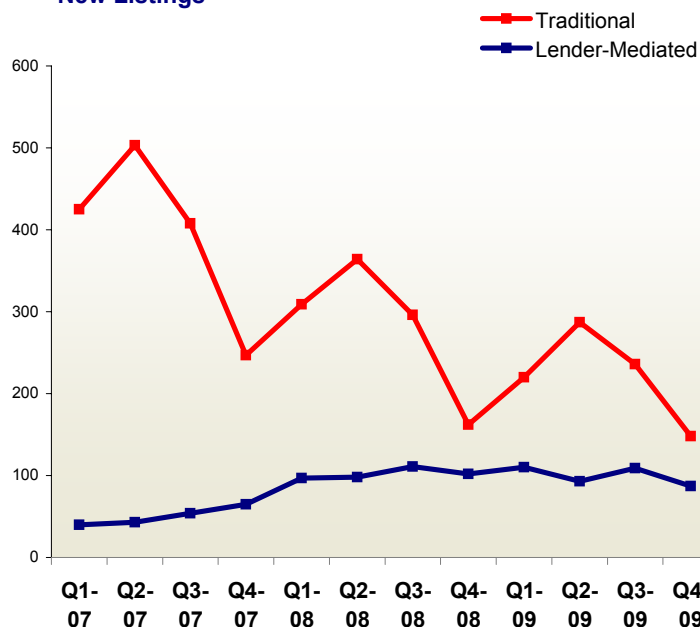
*For the prior twelve months through October

**As of the end of the period

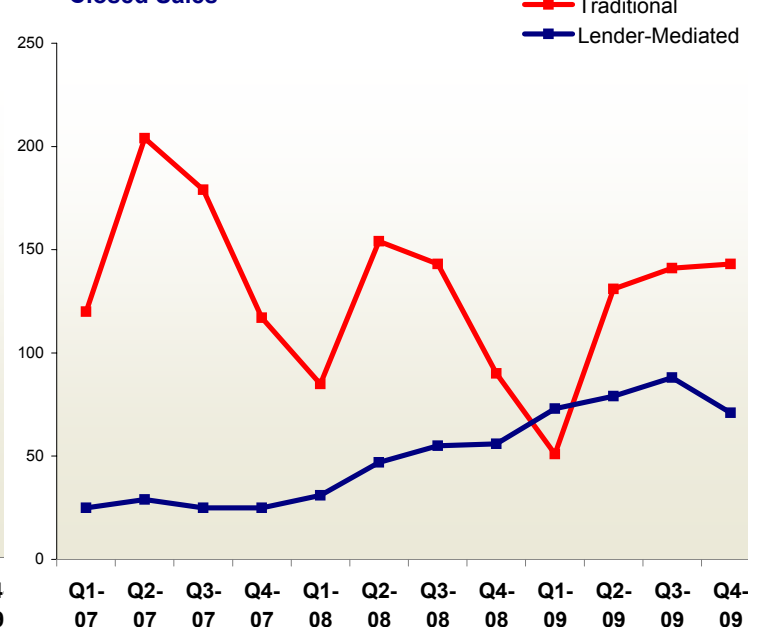
Inventory of Homes for Sale



New Listings



Closed Sales



FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



Area 614: Apple Valley

Lender-Mediated

Traditional

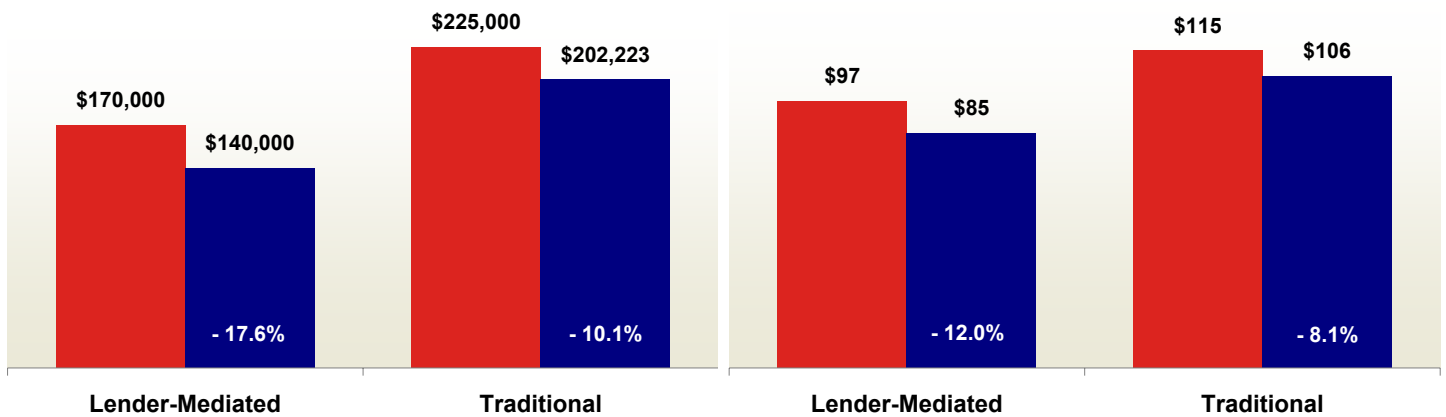
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$170,000	\$140,000	- 17.6%	\$225,000	\$202,223	- 10.1%
Median Price Per Square Foot	\$97	\$85	- 12.0%	\$115	\$106	- 8.1%
Percent of Original List Price Received at Sale	90.6%	93.6%	+ 3.3%	94.5%	93.9%	- 0.6%
Days on Market Until Sale	135	136	+ 1.2%	147	134	- 9.2%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

